GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. Mineral Development Corporation – Refund of advance royalty / seigniorage fee of Rs.100 crore paid by the APMDC – Administrative Sanction – Amendment - Revised Orders – Issued.

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INDUSTRIES & COMMERCE (M.II) DEPARTMENT

G.O.Rt.No.257 Date:16-07-2016

Read the following:

1. G.O.Rt.No.154, Ind. & Com.(M.II) Dept., Dt.11.05.2016.
2. From the VC & MD, APMDC Ltd., Lr.No.APMDC/F&A/Refund/ 2016-17, Dt.26.05.2016.
3. Remarks of the Finance Department in e-file bearing C.No. 5420/ M.II(A1) /2016, Dt.01.07.2016 of Ind. & Com. Dept.

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ORDER:-

In the G.O. 1st read above, Government have issued orders according administration sanction to the Vice Chairman & Managing Director, M/s APMDC Limited for refund of Rs.100 crore under the following head of account, duly authorising the Drawing and Disbursing Officer, O/o the Director of Mines and Geology and permitting to draw and adjust the amount to the bank account of the APMDC Ltd. :

0853 - NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
MH 102 – MINERAL CONCESSION FEES, RENTS AND ROYALTIES
SH (96) – Deduct-Refunds

2. In the reference 2nd read above, the Vice Chairman & Managing Director, APMDC Ltd., have stated that when they requested the Director of Treasury, Andhra Pradesh to transfer sufficient funds to District Treasury, Kadapa for refund of the said amount to the said head of accounts, the Deputy Director, Sub-Treasury, Kadapa informed that the G.O. has been issued without the concurrence of the Finance Department and the head of account mentioned in the said orders under the head SH(96) – Deduct – Refunds was wrongly mentioned instead of SH(02) – Deduct – Refunds. He has, therefore, requested to arrange to incorporate the above modification and issue a revised order to enable the Corporation to receive the amount of Rs.100 crores from the office of the Treasury, Andhra Pradesh.

(P.T.O)

3. The Finance Department, who were consulted in the matter in e-file bearing C.No.5420/M.II(A1)/2016, have stated that the Industries & Commerce Department have not mentioned the Finance Department's U.O. number, for which the treasury authorities raised objection and hence requested to issue an amendment indicating their concurrence and that there is no requirement for correction about the head of account since it is correct.

4. After careful examination of the matter, the Government hereby decided to amend the orders issued in G.O.Rt.No.154, Industries & Commerce (M.II) Department, Dt.11.05.2016, incorporating the following para **as para 6** after para 5 of the said G.O. :

> "6. These orders issues with the concurrence of the Finance Department vide their U.O.No.36/Bud.I/A2/2016, Dt.02.05.2016."

5. The Director of Mines and Geology, Andhra Pradesh / Vice Chairman & Managing Director, M/s APMDC Ltd., shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. GIRIJA SHANKAR
SECRETARY TO GOVERNMENT (MINES & FP) (FAC)

To
The Director of Mines & Geology, Andhra Pradesh, Hyderabad.
The Vice Chairman & Managing Director, M/s. APMDC Ltd., Hyderabad.
Copy to:
G.O.Ms.No.154, Industries & Commerce (M.II) Department.
The PS to Secretary (Mines).
The P.S. to Hon'ble M(M&G) for information.
The Finance (Budget.I) Department for information.
[e-file C.No.5420/M.II(A1)/2016]

//FORWARDED :: BY ORDER//

SECTION OFFICER